



Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company



Meeting No. 03/2018-19/BM/AIL

Date: 14/11/2018

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai - 400001

REF: - SCRIP ID: AANCHALISP

ISIN: INE322R01014,

SECURITY CODE: 538812

Subject: Outcome of Board Meeting held on 14th November, 2018 and submission of Standalone Unaudited Financial Results for the quarter & half year ended 30th September, 2018 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 6th November, 2018 i.e. Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia decided the following:

1. The Board has approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2018. A copy of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2018 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed alongwith a copy of Limited Review report by the Statutory Auditors on the Unaudited Financial Results of the Company for quarter and half year ended 30th September, 2018. (Attached as Annexure-A)
2. Appointment of Ms Babita Kaur Bagga (DIN: 082022280), a qualified Company Secretary as the Independent, Non-Executive Director on the Board of the Company. A brief profile of her has been attached as Annexure-B.

The Meeting of the Board of Directors commenced at 4.00 PM and concluded at 11.05 PM on 14th November, 2018.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Aanchal Ispat Limited,



Neha Sharma
(Company Secretary
& Compliance Officer)



Registered Office

J.L. No. 5, National Highway No.6,
Chamraih, Howrah 711114.

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Visit us as www.aanchalispac.com





RAJ CHANDRA & ASSOCIATES
Chartered Accountants

2, Raja Woodmunt Street
3rd Floor, Room No. 3
Kolkata - 700 001
Phone : 033 4061 6165
Mobile : 93390 04990
E-mail : rkkolkata@yahoo.com

Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Aanchal Ispat Limited,

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Aanchal Ispat Limited** ("the Company") for the quarter and half year ended 30th September, 2018 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI, (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Chandra & Associates
(FRN: 326312E)
Chartered Accountants



Raj Kumar Agarwala

Raj Kumar Agarwala
Partner
(Membership No: 060921)

Place: Kolkata

Date: 14th November, 2018.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2018

(Rs. In lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Figures as at the quarter ended (30.09.2018)	Figures for the period (30.06.2018)	Figures for the period (30.09.2017)	Figures for the period (30.09.2018)	Figures for the period (30.09.2017)	Figures for year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	9,113.05	6,005.84	13,302.18	15,118.89	20,393.13	38,451.31
II	Other Income	12.73	17.13	15.22	29.86	68.38	59.00
III	Total Income (I+II)	9,125.78	6,022.97	13,317.40	15,148.75	20,461.51	38,510.31
IV	EXPENSES						
	a) Cost of materials consumed	9,342.91	5,006.21	13,647.26	14,349.12	19,397.10	36,054.32
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work in-progress	(700.31)	348.61	(910.40)	(351.70)	(104.43)	(226.94)
	d) Employee benefits expense	44.00	44.15	34.33	88.15	61.86	150.57
	e) Finance costs	121.45	112.18	136.85	233.63	276.93	472.95
	f) Depreciation and amortization expenses	20.68	20.27	13.03	40.95	25.48	73.42
	g) Other Expenditure	237.16	450.96	340.34	688.12	726.76	1,763.12
	Total Expenses (IV)	9,065.89	5,982.38	13,261.41	15,048.27	20,383.70	38,287.44
V	Profit/(loss) before exceptional items and tax (I-IV)	59.89	40.59	55.99	100.48	77.81	222.87
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	59.89	40.59	55.99	100.48	77.81	222.87
VIII	Tax Expenses	17.63	13.42	17.30	31.05	24.05	90.15
	a) Current Tax	17.63	13.42	17.30	31.05	24.05	67.72
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-	-	6.13
	c) Deferred Tax	-	-	-	-	-	16.30
IX	Profit (Loss) for the period (VII-VIII)	42.26	27.17	38.69	69.43	53.76	132.72
X	Other Comprehensive Income	-	-	-	-	-	2.06
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	42.26	27.17	38.69	69.43	53.76	130.66
XII	Other Equity	-	-	-	-	-	2,202.58
XIII	Earning per equity share (of Rs 10/- each)						
	(1)Basic (in Rs.)	0.20	0.13	0.07	0.33	0.26	0.63
	(2) Diluted (in Rs.)	0.20	0.13	0.07	0.33	0.26	0.63

- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.
- The Statutory Auditors have carried out limited review of these financial results for the quarter and half year ended 30th September, 2018. Ind-As complied financial results, pertaining to the corresponding quarter and half year ended 30th September, 2017, has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
- The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
- One Investors Complaints were received and disposed off during the quarter/three months ended.
- The results would be uploaded & available for the view of the Company website at <http://www.aanchalispac.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com.
- Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

 Place: Kolkata
 Date: 14-11-2018

 For and on behalf of the Board of Directors
 Aanchal Ispat Limited

 Manish Goel
 Managing Director
 (DIN: 00555061)

Statement of Assets and Liabilities as at Quarter Ended 30th September, 2018		(Rs. In lakhs)
Standalone Assets and Liabilities		
Sl No.	Particulars	As at 30/09/2018
	ASSETS	
1	Non-Current Assets	
	a) Property, Plant & machinery	2,708.55
	b) Other non-current assets	45.73
	Total Non-Current Assets	2,754.28
2	Current Assets	
	a) Inventories	4,327.87
	b) Financial Assets	
	i) Trade Receivables	7,301.50
	ii) Cash & cash equivalents	668.59
	iii) Loans and Deposits	76.74
	c) Other Current Assets	188.99
	Total Current Assets	12,563.69
	TOTAL-ASSETS	15,317.97
	EQUITY AND LIABILITIES	
	EQUITY	
	a) Equity Share Capital	2,085.38
	b) Other Equity	4,153.19
	Total Equity	6,238.57
	LIABILITIES	
1	Non-Current liabilities	
	a) Financial Liabilities	515.34
	b) Provisions	19.92
	c) Deferred Tax Liabilities(net)	109.28
	d) Other Non-current liabilities	
	Total Non-Current Liabilities	644.54
2	Current liabilities	
	a) Short Term Borrowings	4,592.43
	b) Trade Payables	3,644.61
	c) Other Financial Liabilities	66.81
	d) Other Current Liabilities	30.30
	e) Short Term Provisions	100.71
	Total Current Liabilities	8,434.86
	TOTAL-EQUITY AND LIABILITIES	15,317.97

For and on behalf of the Board of Directors
Aanchal Ispat Limited

Date: 14/11/2018
Place: Kolkata




Mukesh Goel
Managing Director
(DIN: 00555061)

Annexure-B

Brief Profile of Ms. Babita Kaur Bagga (Independent, Non-Executive Director)

Sr No.	Details of events that need to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Babita Kaur Bagga has been appointed as Independent, Non-Executive Director on the Board of Directors of the Company.
2.	Date of Appointment Term of Appointment	14 th November, 2018 Five years with effect from 14 th November, 2018 to hold office till 13 th November, 2023.
3.	Brief Profile	Ms. Babita Kaur Bagga, Independent, Non-Executive Director of our Company, is a graduate in Commerce, and Company Secretary. She is an associate member of the Institute of Company Secretaries of India. She has an experience of over 5 years in Secretarial and Company Law matters. Currently she is working with a renowned Chartered firm as a Manager in Corporate Law.
4.	Disclosure of relationship between directors interse (in case of appointment of Director)	Ms. Babita Kaur Bagga is not related to any of the Directors of the Company.

